

2/11/2013
2015

NATIONAL PEANUT BOARD/SOUTHEAST PEANUT
RESEARCH INITIATIVE
EXECUTIVE SUMMARY REPORT FOR WORK
DONE UNDER RESEARCH AGREEMENT

Executive Summary

August 19, 2016

INSTITUTION: University of Georgia

PROJECT TITLE: US Peanut Producers: A Multi-Economic Analysis of Their
Competitive Position in the Domestic and Global Markets

RES. AGR. NO.: 25-21-RD314-224 PROJECT LEADER: Dr. Stanley Fletcher
GACCP Budget No.:

EXPIRATION DATE: June 30, 2016 NPB CONTACT: Bob Parker/Maria Mehok
NPB Budget No.: 219

EXECUTIVE SUMMARY: Several Excel spreadsheet programs were developed to aid peanut farmers in the transition and farming implementation plans in regards to the 2014 Farm Bill. The first Excel spreadsheet program aided peanut farmers in their decision process in regards to crop base re-allocation and yield updating as well as how generic base can be utilized. A presentation was made to the board of directors of the Southern Peanut Farmer Federation and to the Peanut Leadership. A second Excel spreadsheet program was developed to aid peanut farmers in their determination of potential payment limitation for their operation. A third Excel spreadsheet program was developed to aid peanut farmers in their determination of their contracted bases and their attributed bases (from generic acres) by farm serial number. A fourth Excel spreadsheet program aids peanut farmers in their determination of potential peanut PLC payments and how it compares to their total payment limit of \$125,000 per entity plus the interaction of MLG was completed. This last Excel spreadsheet program was refined. This refined Excel spreadsheet program will aid peanut producers to realistically calculate their potential PLC payments by including producer shares and multiple Farm Serial Numbers as well as the type of farming operation. A producer will also be able to input alternative national seasonal average peanut prices (high, low and USDA estimate) to determine their potential PLC payments using their payment yields and bases by individual Farm Serial Numbers. While the first four Excel spreadsheet programs were distributed through the Georgia Peanut Commission's website, the last one will be distributed this Fall 2016. These spreadsheets were also distributed to the other peanut state peanut organizations so that the program could be distributed to their peanut growers. Results from the latter two Excel spreadsheet programs indicate a significant change in the maximum peanut base per entity from 2014 to 2015 and 2016. For the 2014 peanut crop and allowing peanut payment yield per acre to range from 1.75 tons/acre to 3.0 tons per acre, the maximum peanut base (traditional base + allocated generic base) would range from approximate 516 acres to 885 acres per entity. For the 2015 peanut crop, the maximum peanut base is estimated to range from approximately 322 acres to 552 acres. This implies that the maximum peanut base per entity for 2015 is approximately 38-44% less than the 2014 level.

219/1293
2015

NATIONAL PEANUT BOARD/SOUTHEAST PEANUT
RESEARCH INITIATIVE
FINAL REPORT FOR WORK
DONE UNDER RESEARCH AGREEMENT

Final Report

August 19, 2016

INSTITUTION: University of Georgia

PROJECT TITLE: US Peanut Producers: A Multi-Economic Analysis of Their Competitive Position in the Domestic and Global Markets

RES. AGR. NO.: 25-21-RD314-224 PROJECT LEADER: Dr. Stanley Fletcher
GACCP Budget No.:

EXPIRATION DATE: June 30, 2016 NPB CONTACT: Bob Parker/Maria Mehok
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FINAL REPORT: During this project I had spent considerable time trying to refill the position that Allen McCorvey held. A primary responsibility of this position is the maintenance of the Peanut Center's 22 peanut representative farms. I was finally able to refill the position in the Spring of 2016. Finished working on a book chapter about peanut marketing for the book published through APRES. This book was published in January 2016 (Fletcher, S.M., Shi, Z., 2016. An Overview of World Peanut Markets. In: Stalker, H.T., Wilson, R.F. (Eds.), Peanuts: Genetics, Processing, and Utilization. Academic Press and AOCS Press, pp. 267–287.). Updated peanut data base in regards to certified peanut acreage by state by county by type. This information was used to address peanut planted acreage increase by location. Continue responding to questions by peanut farmers and peanut industry leaders in regards to the implementation of the 2014 Farm Bill.

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During the course of this project, I held multiple meetings with USDA-FSA in regards to further implementations of the 2014 Farm Bill and how the spousal rule is being implemented. Also held discussions with USDA-FSA on how commodity certificates will be handled which offsets any potential Marketing Loan Gains. I also participated in the USA Peanut Congress where I addressed the peanut grower caucus on recent issues in the 2014 farm bill and participated in multiple peanut industry meetings and APRES annual meetings.